



GENERAL ASSEMBLY OF THE STATE OF TENNESSEE  
FISCAL REVIEW COMMITTEE

320 Sixth Avenue, North – 8<sup>th</sup> Floor  
NASHVILLE, TENNESSEE 37243-0057  
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**Sen. Bill Ketron, Chairman**

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Brian Kelsey      Ken Yager  
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Speaker Beth Harwell, *ex officio*

**M E M O R A N D U M**

TO:                      The Honorable Mark Emkes, Commissioner  
                            Department of Finance and Administration

FROM:                 Bill Ketron, Chairman, Fiscal Review Committee  
                            Curtis Johnson, Vice-Chairman, Fiscal Review Committee

DATE:                 July 13, 2011

SUBJECT:             **Contract Comments**  
                            (Fiscal Review Committee Meeting 7/12/11)

**RFS# 317.03-13407 (Edison # 11063)**

**Department: Finance & Administration/Enterprise Resource Planning**

**Vendor: Asset Works, Inc.**

**Summary: The vendor currently provides ongoing software support and maintenance to the cashiering software solution implemented with Edison. The proposed amendment increases the maximum liability by \$1,918,380 to provide funding for years six through ten of the current contract.**

**Current maximum liability: \$3,024,950**

**Proposed maximum liability: \$4,973,330**

After review, the Fiscal Review Committee voted to approve the contract amendment.

cc: Ms. Stephanie Dedmon, Director, Enterprise Resource Planning  
     Ms. Jessica Robertson, Chief Procurement Officer  
     Mr. Robert Barlow, Director, Office of Contracts Review